

Sourcing News Letter

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This issue at a glance

- View from the bridge
- Estimated Variety split in the-Region
- FOB DK Price graf
- Weather forecast EU

View from the bridge

Finally, Northern Europe received rains which was just in time to preserve the newly sown barleys in the region. We are still not home safe and during the season more rain is needed to maintain the potential of the crop 2019. Reason for my comments here is that the soil is still not soaked - just 30 cm below the surface soil is still dry and in

order to avoid the plants to be sensitive to a dry spell later in the season continuous rain is needed in our region apart from Poland. Markets are reacting to these rains and a downward trend is currently present, nevertheless I am still very observative to the weather as we have to keep in mind that the area in our region is back to a 5-year

average, so an average yield is also needed to be on the reasonable save side quantity wise.

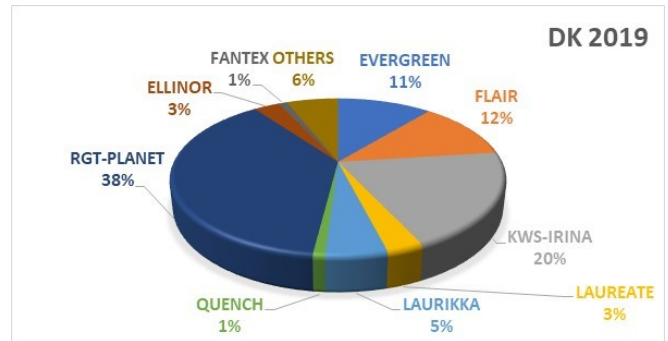
Estimated Varieties in the Baltic Region for Crop 2019.



For crop 2019 the majority of varieties of malting barley will well known to all – Planet and Irina will be the main varieties in both Denmark and Sweden. Planet will also play a big role in Finland, Lithuania and Poland.

Varieties on the raise and to observe is Fantex, Flair, Laureate and Ellinor, all varieties with good potential in our region and in the first trail malting results are promising. On the following page you will find our first estimate of the varieties per country for crop 2019.

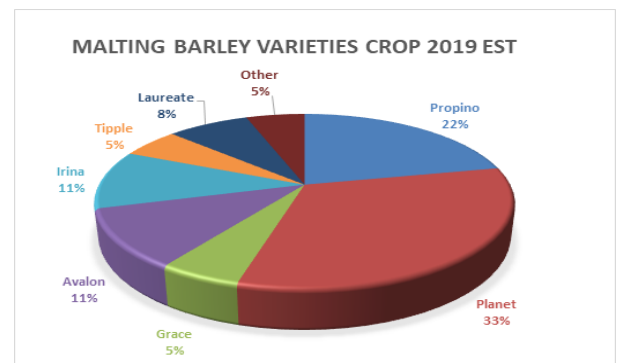
Denmark: Still many well known varieties and some interesting new comers which is being tested in the Danish Preferred Program.



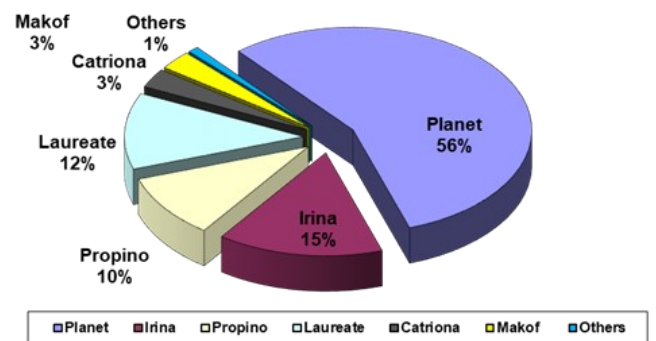
Finland: Very close to last years crop, have in mind that this split in only for what Viking Malt has under contracts with farmers and traders.



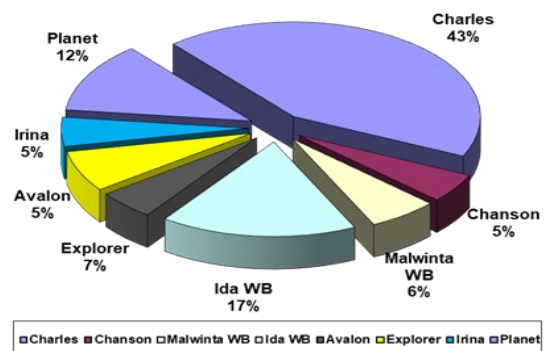
Lithuania: Very like Denmark, lot of well known but also interesting new comers



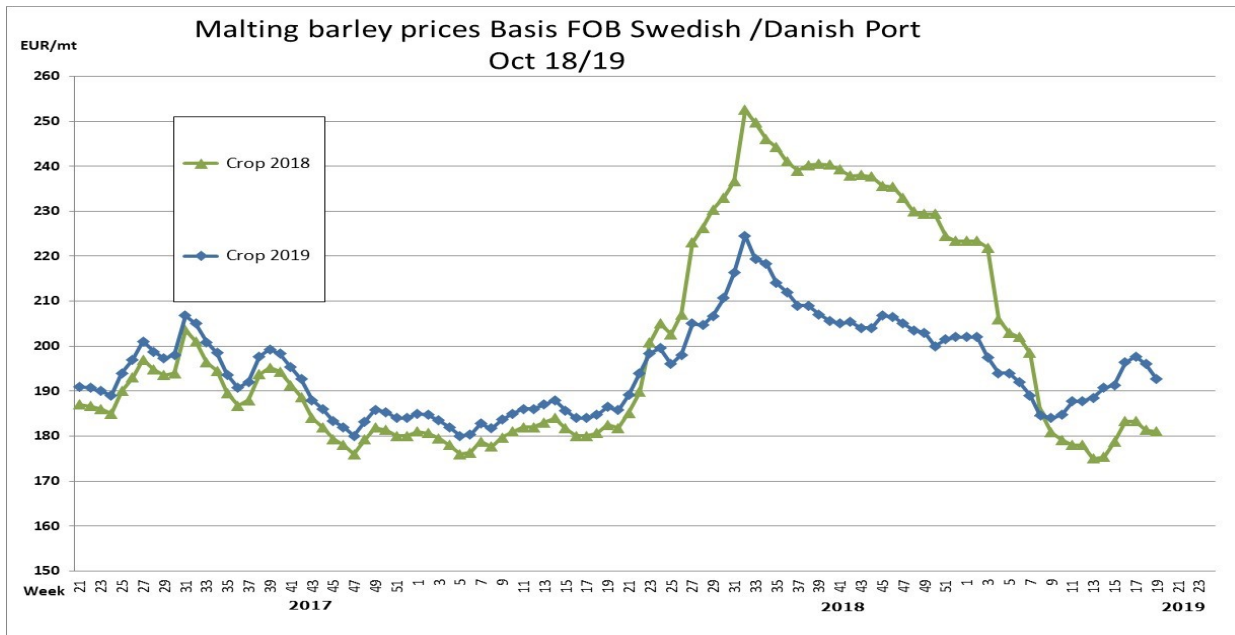
Sweden: Very like Denmark, lot of well known but also interesting new comers.



Poland: All well known but also interesting new comers, have in mind that this split in only for what Viking Malt has under contracts with farmers .

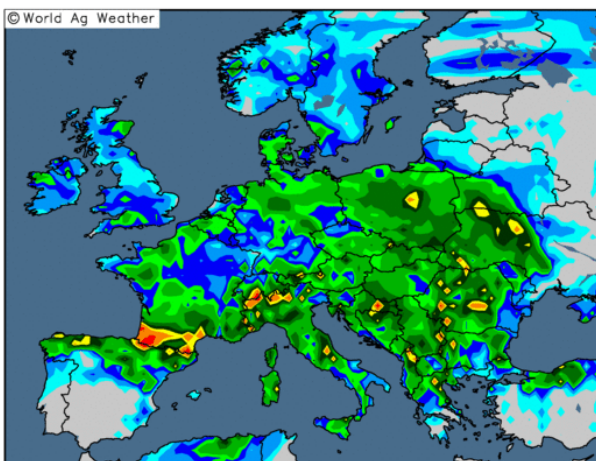


As most of EU malting barley areas have received some rains during the last month, a light downward trend can be seen in the market.

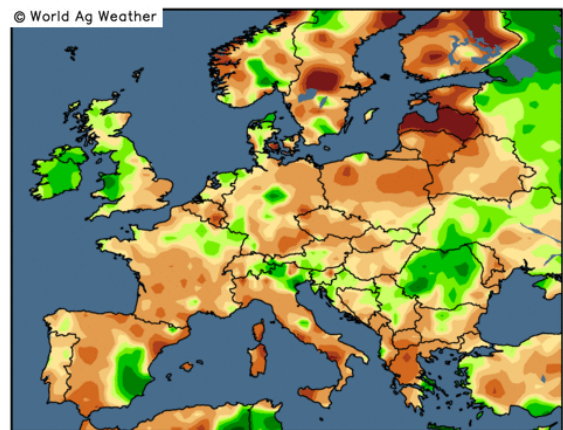


Monthly chart— Rain Forecast EU and Received Precipitation:

GFS High-Resolution Precipitation Forecast
Days 1-7: 00UTC 14 May 2019 - 00UTC 21 May 2019
Model Initialized 00UTC 13 May 2019



90-day Precipitation Analysis
Percent of normal through 11 May 2019



Map updates daily by approximately 19:00 UTC